RECEIVED

FEB 13 '06

S.D. SEC. of STATE

1522751

Document #13

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077
TELEPHONE: # (605) 773-3537

FILING FEE: $1.00

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown, South Dakota

2. Designation of issue: $1,654,101.07 City of Watertown, South Dakota Economic Development Revenue Note, Series 2005 (Jenkins Living Center Issue) (the "Series 2005 Note")

3. Date of issue: December 15, 2005

4. Purpose of issue: Proceeds of the Series 2005 Note will be used to (i) refinance certain outstanding indebtedness of Jenkins Living Center, Inc. (the "Borrower") and (ii) pay certain costs of issuance of the Series 2005 Note.

5. Type of Bonds: Economic Development Revenue Bond

6. Principal amount and denomination of bond:

The Note is being issued as a single note in the principal amount of $1,654,101.07

7. Paying dates of principal and interest:

Principal and interest is payable on the first day of each month

8. Amortization schedule:

Level debt service payments on each monthly payment date until the maturity date of December 15, 2020

9. Interest rate or rates, including total aggregate interest cost:

5.38% per annum ($758,177.77 of aggregate interest)

[CH053400.005]

This is to certify that the above information pertaining to the City of Watertown, South Dakota is true and correct on this 15th day of December, 2005.

PERKINS COIE LLC, as
Bond Counsel

By: _____

For further information regarding the enclosed filing, contact
Bruce A. Bonjour
Perkins Coie LLC
224 South Michigan Avenue
Chicago, Illinois 60604
(312) 341-6650